

Swords & District Credit Union Members Car Draw

Rules Governing Draw

1. All entrants must be over 18 years and participation is limited to members of Swords & District Credit Union. Entry is limited to one per member per account. A member of the car draw cannot win more than one prize in the same draw.
2. All entrants must subscribe to the draw. Subscriptions will be deducted quarterly. €13.00 will be deducted from the participation members share balance. In the event of any of the following: (a) Member closes their account (b) Member dies (c) Member transfers to another Credit Union (d) Member wishes to leave the car draw The member will remain in the car draw until the end of that quarter after this period they will no longer be in the car draw.
3. At the time of the car draw deductions, all car draw members must (a) Have a minimum of €63.50 in their share account. If less than this amount is in the account at the time of the deduction, the member will no longer be in the car draw. (b) Loan arrears must be less than 6 weeks, if the loan arrears are in excess of 6 weeks at the time of the deduction, the member will no longer be in the car draw. Please be advised that members must re-enter the car draw by completing the car draw application form.
4. The draw will be held on dates to be decided by the Committee, which will depend on the number of cars which can be purchased with the money subscribed, in the presence of a member of the Credit Union's Supervisory Committee or a Peace Commissioner.
5. Winning members will be notified personally. The Board of Directors will not entertain requests for cash or exchange of car, nor will it enter negotiations with the supplier of the car on behalf of the winner. Swords & District Credit Union, it's Directors, Employees, Servants or Agents will not accept liability for any defects, mechanical or otherwise, found in the vehicle supplied, or subsequently arising, or for any consequences thereof, howsoever arising.
6. If there is insufficient support by members the draw may be suspended or discontinued at any time.
7. The legitimate expenses and overheads of the draw will be borne by the draw fund.
8. Winning members must agree to take part in any promotional activities with Swords & District Credit Union.
9. Final accounts at each year-end will be audited by the auditor and incorporated into the consolidated accounts of the Credit Union and will be published separately.
10. The draw is non-profit making and any surplus funds will be disposed of by way of extra draws.
11. In the event that a member has been issued with a Final Demand and no satisfactory action taken on the account, the issue of a Legal Letter will automatically disqualify the member from the car draw and no further deductions will be made from the account. The Final Demand will notify the member of this action. Those members who have already received a legal notice shall be issued with a letter confirming their withdrawal from the car draw scheme. Members whose account is with the solicitors for collection cannot be entered in the draw
12. In the event that a winning member is a person who is in arrears or in default in carrying out any financial commitment or obligation to the credit union, the Board of Directors may make a decision to withhold delivery of the prize won by the member until the arrears have been paid or the default been rectified. Such a decision by the board of directors will be notified in writing to the member and if within 21 days of the member being notified, he/she has failed to comply with the requirements of the Board of Directors in relation to such arrears or default, the Board of Directors shall be empowered to dispose of the prize at the best available price (which may not necessarily comprise the list or garage selling price of the car) and pay over to the member the net proceeds after deducting any such arrears or paying monies required to remedy the default.
13. The Swords & District Credit Union Board of Directors must approve changes in the draw rules. The decision of the board of directors concerning interpretation of the foregoing rules in matters pertaining to the draw will be final.
14. Members wishing to withdraw from the Car Draw must advise in writing.
15. In the event a winning member cannot be contacted after a period of six months the monies will revert to the car draw account.

Authorisation Form

I wish to participate in the Swords & District Credit Union Car Draw and authorise the Organising Committee to deduct shares to the value of €1.00 per week (€13 quarterly) from the account number below for the draw.

Name: _____ Account No: _____ Tel/Mobile No: _____

Address: _____

Date of Birth: _____ Signed: _____ Date: _____

This form can be handed in at the counter in either office for processing or sent in the post to: The Car Draw, Swords & District Credit Union, North St, Swords, Co. Dublin.